

Tariff Reviews

I refer to my letter of 29th April 2010 advising of proposed maximum tariff increases in AAT's terminals at Fisherman Islands in Brisbane and Port Kembla in NSW. A copy of this letter along with other relevant information is located on our website www.aat.auz.biz

As AAT received six individual objections to these proposed maximum tariff increases, this matter has been referred to the Independent Price Expert, as required under the conditions of the ACCC Authorisation dated 3 December 2009. Under the terms of the conditions of the Authorisation the Independent Price Expert has up to 80 business days from the notification of the proposed maximum tariff increases to make a determination on these increases. Whatever the outcome of this determination, any increase can be effective from 1st August 2010 per the conditions.

It is AAT's expectation that the independent Price Expert will make the determination in the last week of July, or early in August 2010. Despite the fact that AAT can impose any increase per the determination from 1st August 2010, AAT undertakes to give a further 7 days notice should any increases apply to give all of our users appropriate time to adjust their systems.

Once the determination is made I will advise of the detail of any price increase and the effective date.

Yours Faithfully,

Craig Faulkner
Chief Executive Officer